



Abbott India Ltd
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1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs except earnings per share)


Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	979,72	844,92	930,98	1824,64	1637,27	3307,12
(b) Other income (Refer Note 7)	24,53	21,76	15,06	46,29	39,41	116,99
Total Income	1004,25	866,68	946,04	1870,93	1676,68	3424,11
2 Expenses						
(a) Cost of materials consumed	86,78	99,28	64,03	186,06	142,71	295,72
(b) Purchases of stock-in-trade	412,86	386,00	367,10	798,86	796,97	1711,22
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	60,21	(9,35)	90,42	50,86	19,85	(102,20)
(d) Excise duty on sales (Refer Note 4)	-	-	-	-	8,62	8,62
(e) Employee benefits expense	105,17	114,74	98,28	219,91	194,91	393,69
(f) Finance costs	52	56	59	1,08	1,10	3,82
(g) Depreciation and amortisation expense	4,06	3,99	4,04	8,05	8,01	16,19
(h) Other expenses	120,69	142,90	109,81	263,59	219,67	475,57
Total Expenses	790,29	738,12	734,27	1528,41	1391,84	2802,63
3 Profit before tax (1-2)	213,96	128,56	211,77	342,52	284,84	621,48
4 Tax expenses						
(a) Current tax expense	76,80	48,25	75,12	125,05	100,73	223,51
(b) Tax adjustment for earlier years	-	-	-	-	-	(1,63)
(c) Deferred tax (Credit)	(52)	(2,09)	(87)	(2,61)	(1,66)	(1,62)
Total Tax expenses	76,28	46,16	74,25	122,44	99,07	220,26
5 Profit for the period (3-4)	137,68	82,40	137,52	220,08	185,77	401,22
6 Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	(42)	(42)	(72)	(84)	(1,44)	(1,68)
Income tax on above	14	15	25	29	50	60
Total Other Comprehensive Income, net of tax	(28)	(27)	(47)	(55)	(94)	(1,08)
7 Total Comprehensive Income for the period, net of tax (5+6)	137,40	82,13	137,05	219,53	184,83	400,14
8 Paid-up Equity Share Capital (Face Value Rs.10 per Equity Share)	21,25	21,25	21,25	21,25	21,25	21,25
9 Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised)	64.79	38.78	64.72	103.57	87.42	188.81

SIGNED FOR CERTIFICATION
BY
S R B C & C
MUMBAI

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	(Rs. In Lakhs)	
	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	79,82	78,58
Capital work-in-progress	1,79	2,17
Other intangible assets	2,24	2,80
Financial assets		
Loans	15,57	15,02
Other financial assets	36,30	22,71
Deferred tax assets (net)	17,51	14,60
Other non-current assets	8,83	14,84
Total non-current assets	162,06	150,72
Current assets		
Inventories	563,95	585,33
Financial assets		
Trade receivables	274,19	263,44
Cash and cash equivalents	139,62	37,68
Bank balances other than cash and cash equivalents	1182,59	993,67
Loans	206,20	205,48
Other financial assets	55,29	49,73
Current tax assets (net)	5,63	15,73
Other current assets	102,67	77,58
	2530,14	2228,64
Asset held for sale (Refer Note 5)	34,34	34,34
Total current assets	2564,48	2262,98
TOTAL ASSETS	2726,54	2413,70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21,25	21,25
Other equity	1754,87	1671,51
Total equity	1776,12	1692,76
Non-current liabilities		
Provisions	72,37	55,35
Total non-current liabilities	72,37	55,35
Current liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	2,63	5,84
Due to others	651,24	474,79
Other financial liabilities	59,08	48,98
Other current liabilities	28,53	30,33
Provisions	91,16	77,47
Current tax liabilities (net)	45,41	28,18
Total current liabilities	878,05	665,59
TOTAL EQUITY AND LIABILITIES	2726,54	2413,70

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI

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4

NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2018.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2018 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Government of India has implemented Goods and Services tax ('GST') with effect from July 1, 2017, which replaced excise duty and various other indirect taxes. As per Ind AS 115, the revenue for the quarter ended September 30, 2018 and September 30, 2017, is reported net of GST. However, the revenue for the half year ended September 30, 2017 is inclusive of excise duty to the extent of revenue from April 1, 2017 to June 30, 2017. Revenue from operations for the quarter ended June 30, 2017 was impacted due to down stocking in trade channels in anticipation of GST which was compensated in September 2017 quarter. Accordingly, revenue for the quarter ended September 30, 2018 is not strictly comparable with the corresponding quarter.
- 5 Assets held for sale under Current Assets includes net book value of assets pertaining to two office premises located in Mumbai, amounting to Rs.34,34 Lakhs.
- 6 Effective April 1, 2018, the Company adopted Ind AS 115 'Revenue from Contracts with Customers' using the cumulative restrospective transition method. There was no material effect on the financial statements on the adoption of Ind AS 115.
- 7 Other income for the half year ended September 30, 2017 and year ended March 31, 2018 includes an income of Rs.8,42 Lakhs and Rs.45,30 Lakhs respectively from assignment of trademarks.
- 8 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 9 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

Place : Mumbai
Date : November 13, 2018

For and on behalf of the Board of Directors of
Abbott India Limited


Ambati Venu
Managing Director
DIN : 07614849



