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# 1. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Crores except earnings per share)

	Particulars	Quarter ended			Year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited Refer Note 3	Unaudited	Audited Refer Note 3	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	1,095.54	1,095.37	961.20	4,310.02	4,093.14
	(b) Other income	16.20	15.01	28.13	80.90	114.39
	<b>Total Income</b>	<b>1,111.74</b>	<b>1,110.38</b>	<b>989.33</b>	<b>4,390.92</b>	<b>4,207.53</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	106.56	100.61	139.27	454.32	451.76
	(b) Purchases of stock-in-trade	541.52	459.80	486.25	2,040.60	1,802.63
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(41.92)	39.29	(69.92)	(104.00)	61.24
	(d) Employee benefits expense	121.24	119.64	116.31	492.65	476.11
	(e) Finance costs	4.74	4.31	2.82	18.28	8.53
	(f) Depreciation and amortisation expense	15.11	14.64	14.81	58.13	59.61
	(g) Other expenses	162.61	134.21	150.86	504.99	544.95
	<b>Total Expenses</b>	<b>909.86</b>	<b>872.50</b>	<b>840.40</b>	<b>3,464.97</b>	<b>3,404.83</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>201.88</b>	<b>237.88</b>	<b>148.93</b>	<b>925.95</b>	<b>802.70</b>
<b>4</b>	<b>Tax expenses</b>					
	(a) Current tax expense	52.05	62.20	36.76	242.76	208.04
	(b) Tax adjustment for earlier years	(3.71)	-	-	(3.71)	0.25
	(c) Deferred tax expense/(credit)	1.07	(1.46)	1.20	(3.79)	1.48
	<b>Total Tax Expenses</b>	<b>49.41</b>	<b>60.74</b>	<b>37.96</b>	<b>235.26</b>	<b>209.77</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>152.47</b>	<b>177.14</b>	<b>110.97</b>	<b>690.69</b>	<b>592.93</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified subsequently to Profit or Loss	9.64	(2.66)	(2.98)	1.67	(5.41)
	Income tax on above	(2.43)	0.67	0.75	(0.42)	0.45
	<b>Total Other Comprehensive Income, net of tax</b>	<b>7.21</b>	<b>(1.99)</b>	<b>(2.23)</b>	<b>1.25</b>	<b>(4.96)</b>
<b>7</b>	<b>Total Comprehensive Income for the period, net of tax (5+6)</b>	<b>159.68</b>	<b>175.15</b>	<b>108.74</b>	<b>691.94</b>	<b>587.97</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>					
	(Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25
<b>9</b>	<b>Other Equity</b>	-	-	-	2,580.91	2,410.45
<b>10</b>	<b>Earnings per equity share - Basic/Diluted</b>					
	(of Rs.10/- each) (not annualised) (5/8)	71.75	83.36	52.22	325.04	279.04

## 2. STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Rs. Crores)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	103.65	100.22
Capital work-in-progress	0.66	1.64
Intangible assets	1.17	0.90
Right-of-use assets	145.96	168.71
Financial assets		
Loans	14.35	16.78
Other financial assets	32.27	36.26
Deferred tax assets (net)	17.81	14.44
Other non-current assets	6.06	3.25
<b>Total Non-current Assets</b>	<b>321.93</b>	<b>342.20</b>
<b>Current Assets</b>		
Inventories	717.59	527.17
Financial assets		
Trade receivables	250.21	317.91
Cash and cash equivalents	218.27	145.14
Bank balances other than cash and cash equivalents	2,190.77	2,052.24
Loans	4.95	6.14
Other financial assets	52.76	72.38
Current tax assets (net)	31.11	26.87
Other current assets	52.86	56.80
<b>Total Current Assets</b>	<b>3,518.52</b>	<b>3,204.65</b>
<b>TOTAL ASSETS</b>	<b>3,840.45</b>	<b>3,546.85</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	21.25	21.25
Other equity	2,580.91	2,410.45
<b>Total Equity</b>	<b>2,602.16</b>	<b>2,431.70</b>
<b>Non-current Liabilities</b>		
Financial Liabilities		
Lease liabilities	117.68	139.20
Provisions	89.75	84.84
<b>Total Non-current Liabilities</b>	<b>207.43</b>	<b>224.04</b>
<b>Current Liabilities</b>		
Financial liabilities		
Lease liabilities	34.90	35.68
Trade payables		
Due to micro and small enterprises	34.26	18.32
Due to others	728.41	639.45
Other financial liabilities	56.86	50.78
Other current liabilities	45.00	31.79
Provisions	115.96	107.45
Current tax liabilities (net)	15.47	7.64
<b>Total Current Liabilities</b>	<b>1,030.86</b>	<b>891.11</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,840.45</b>	<b>3,546.85</b>

### 3. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2021

(All amounts in Rs. Crores)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Audited	Audited
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax	925.95	802.70
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	58.13	59.61
Unrealised exchange (gain)/loss (net)	(3.64)	2.33
Loss on sale/write off of Property, plant and equipment (net)	0.25	0.56
Gain on early termination of leases	(0.03)	(0.04)
Interest income	(79.72)	(113.15)
Finance costs	18.28	8.53
Allowance for credit impaired debts	2.80	0.39
Allowance/(write back) for credit impaired advances and deposits	0.09	0.62
Provision for likely sales returns, date expiry and damaged products (net)	19.08	15.16
Share based compensation expense	9.75	8.77
<b>Operating Profit before working capital changes</b>	<b>950.94</b>	<b>785.48</b>
Working capital changes :		
(Increase)/ Decrease in Trade receivables	64.78	(41.96)
(Increase)/ Decrease in Inventories	(190.42)	79.62
(Increase)/ Decrease in other current and non-current assets	11.93	46.36
Increase/ (Decrease) in Trade payables	108.94	(8.51)
Increase/ (Decrease) in current and non-current liabilities and Provisions	16.03	(5.69)
<b>Cash generated from operations :</b>	<b>962.20</b>	<b>855.30</b>
Income tax paid (including TDS) (net)	(235.46)	(229.17)
<b>Net cash flows from operating activities (A)</b>	<b>726.74</b>	<b>626.13</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Purchase of Property, plant and equipment (including capital work-in-progress, capital creditors and capital advances)	(23.31)	(15.74)
Proceeds from sale of Property, plant and equipment	0.13	0.17
Investment in fixed deposits maturing beyond 3 months (net)	(135.12)	(505.97)
Interest received on deposits (interest income)	86.48	120.33
<b>Net cash flows used in investing activities (B)</b>	<b>(71.82)</b>	<b>(401.21)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Dividend paid	(531.23)	(138.12)
Dividend distribution tax paid	-	(28.39)
Payment of lease liabilities	(50.05)	(50.05)
Interest paid, other than on lease liabilities	(0.51)	(0.23)
<b>Net cash flows used in financing activities (C)</b>	<b>(581.79)</b>	<b>(216.79)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>73.13</b>	<b>8.13</b>
Cash and cash equivalents at the beginning of the year	145.14	137.01
<b>Cash and cash equivalents at the end of the year</b>	<b>218.27</b>	<b>145.14</b>

**NOTES :**

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 18, 2021.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The figures for the quarter ended March 31, 2021 and quarter ended March 31, 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were only reviewed and not subjected to audit.
- 4 The Code on Social Security, 2020 ("the Code") has been published in the Official Gazette in September 29, 2020. The final Rules and effective date are yet to be notified. The Company is assessing the impact of the Code and the rules thereunder and will give appropriate impact of the same in its financial statements, post notification of the same.
- 5 The Board of Directors of the Company have recommended a final dividend of Rs. 120 per equity share of Rs.10 each and special dividend of Rs.155 per equity share of Rs. 10 each for the year ended March 31, 2021 (March 31, 2020 : final dividend of Rs.107 and special dividend of Rs.143), subject to approval of the shareholders at the ensuing Annual General Meeting.
- 6 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 7 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of  
Abbott India Limited**

**Place : Mumbai  
Date : May 18, 2021**

**ANIL JOSEPH  
Managing Director  
DIN : 08753233**