



Abbott India Limited
Godrej BKC, Plot C-68, "G" Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051, India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071, India

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CIN : L24239MH1944PLC007330

1. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Crores except earnings per share)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited Refer Note 3	Unaudited	Audited Refer Note 3	Audited	Audited
1 Income					
(a) Revenue from operations	1,255.02	1,224.36	1,095.54	4,919.27	4,310.02
(b) Other Income	21.05	18.74	16.20	77.21	80.90
Total Income	1,276.07	1,243.10	1,111.74	4,996.48	4,390.92
2 Expenses					
(a) Cost of materials consumed	122.38	108.07	106.56	495.46	454.32
(b) Purchases of stock-in-trade	638.74	509.58	541.52	2,184.03	2,040.60
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(85.11)	31.06	(41.92)	(22.28)	(104.00)
(d) Employee benefits expense	135.48	141.62	121.24	579.46	492.65
(e) Finance costs	5.14	4.41	4.74	19.10	18.28
(f) Depreciation and amortisation expense	17.43	16.74	15.11	66.10	58.13
(g) Other expenses	149.71	164.97	162.61	594.88	504.99
Total Expenses	983.77	976.45	909.86	3,916.75	3,464.97
3 Profit before tax (1-2)	292.30	266.65	201.88	1,079.73	925.95
4 Tax expenses					
(a) Current tax expense	69.29	68.06	52.05	276.98	242.76
(b) Tax adjustment for earlier years	4.18		(3.71)	4.18	(3.71)
(c) Deferred tax expense/(credit)	7.42	(0.61)	1.07	(0.13)	(3.79)
Total Tax Expenses	80.89	67.45	49.41	281.03	235.26
5 Profit for the period (3-4)	211.41	199.20	152.47	798.70	690.69
6 Other Comprehensive Income					
Items that will not be reclassified subsequently to Profit or Loss	9.68	(0.04)	9.64	3.90	1.67
Income tax on above	(2.44)	0.01	(2.43)	(0.98)	(0.42)
Total Other Comprehensive Income, net of tax	7.24	(0.03)	7.21	2.92	1.25
7 Total Comprehensive Income for the period, net of tax (5+6)	218.65	199.17	159.68	801.62	691.94
8 Paid-up Equity Share Capital (Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25
9 Other Equity				2,798.54	2,580.91
10 Earnings per equity share - Basic/Diluted (of Rs. 10/- each) (not annualised) (5/8)	99.49	93.74	71.75	375.86	325.04

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2. STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Rs. Crores)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Audited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	123.19	103.31
Capital work-in-progress	0.66	0.66
Intangible assets	8.63	1.17
Right-of-use assets	139.18	146.30
Financial assets		
Other financial assets	43.15	46.62
Deferred tax assets (net)	16.96	17.81
Non-current tax assets (net)	35.38	31.11
Other non-current assets	3.93	6.06
Total Non-current Assets	371.08	353.04
Current Assets		
Inventories	687.82	717.59
Financial assets		
Trade receivables	288.16	250.21
Cash and cash equivalents	132.71	218.27
Bank balances other than cash and cash equivalents	2,616.51	2,190.77
Other financial assets	72.25	57.71
Other current assets	55.59	52.86
Total Current Assets	3,853.04	3,487.41
TOTAL ASSETS	4,224.12	3,840.45
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.25	21.25
Other equity	2,798.54	2,580.91
Total Equity	2,819.79	2,602.16
Non-current Liabilities		
Financial liabilities		
Lease liabilities	108.74	117.68
Provisions	92.40	89.75
Total Non-current Liabilities	201.14	207.43
Current Liabilities		
Financial liabilities		
Lease liabilities	42.95	34.90
Trade payables		
Total outstanding dues of micro enterprise and small enterprises	32.29	34.26
Total outstanding dues of creditors other than micro enterprises and small enterprises	857.16	728.41
Other financial liabilities	73.18	56.86
Other current liabilities	57.89	45.00
Provisions	127.86	115.96
Current tax liabilities (net)	11.86	15.47
Total Current Liabilities	1,203.19	1,030.86
TOTAL EQUITY AND LIABILITIES	4,224.12	3,840.45

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3. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

(All amounts in Rs. Crores)

Particulars	For the year ended March 31, 2022 Audited	For the year ended March 31, 2021 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,079.73	925.95
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	66.10	58.13
Unrealised exchange (gain)/loss (net)	(0.91)	(3.64)
Loss on sale/write off of Property, plant and equipment (net)	.*	0.25
Gain on early termination of leases	.*	(0.03)
Interest income	(76.06)	(79.72)
Finance costs	19.10	18.28
Allowance for credit impaired debts	1.22	2.80
Allowance/(write back) for credit impaired advances and deposits	0.45	0.09
Provision for likely sales returns, date expiry and damaged products (net)	5.15	19.08
Share based compensation expense	12.93	9.75
Operating Profit before working capital changes	1,107.71	950.94
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(39.17)	64.78
(Increase)/ Decrease in Inventories	29.78	(190.42)
(Increase)/ Decrease in other current and non-current assets	(9.56)	11.93
Increase/ (Decrease) in Trade payables	115.12	108.94
Increase/ (Decrease) in current and non-current liabilities and Provisions	32.77	16.03
Cash generated from operations :	1,236.65	962.20
Income tax paid (including TDS) (net)	(288.99)	(235.46)
Net cash flows from operating activities (A)	947.66	726.74
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including capital work-in-progress, capital creditors and capital advances)	(44.07)	(23.31)
Proceeds from sale of Property, plant and equipment	0.23	0.13
Investment in fixed deposits maturing beyond 3 months (net)	(420.99)	(135.12)
Interest received on deposits (interest income)	68.99	86.48
Net cash flows used in investing activities (B)	(395.84)	(71.82)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(584.36)	(531.23)
Payment of lease liabilities	(52.32)	(50.05)
Interest paid, other than on lease liabilities	(0.70)	(0.51)
Net cash flows used in financing activities (C)	(637.38)	(581.79)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(85.56)	73.13
Cash and cash equivalents at the beginning of the year	218.27	145.14
Cash and cash equivalents at the end of the year	132.71	218.27

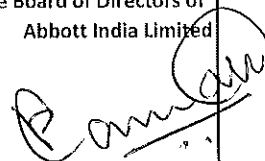
* below Rs.50000

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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 17, 2022.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The figures for the quarter ended March 31, 2022 and quarter ended March 31, 2021 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were only reviewed and not subjected to audit.
- 4 The Board of Directors of the Company have recommended a final dividend of Rs. 145 per equity share of Rs.10 each and special dividend of Rs. 130 per equity shares of Rs. 10 each for the year ended March 31, 2022 (March 31, 2021 : final dividend of Rs.120 and special dividend of Rs.155), subject to approval of the shareholders at the ensuing Annual General Meeting.
- 5 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 6 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Abbott India Limited



VIVEK V KAMATH
Managing Director
DIN : 06606777

Place : Mussoorie
Date : May 17, 2022

