

KEY FINANCIAL INDICATORS

		2018	2017
Sales Revenue	Rs. in million	29,719	26,088
Return on Equity	%	20.4%	29.3%
Earnings per share	Rs.	27.52	42.95
Shareholders' Equity	Rs. in million	13,235	14,356
Total Assets Turnover Ratio*	Times	1.51	1.42
Current Ratio	Times	1.96	2.98
Market Capitalisation	Rs. in million	61,780	68,296

* Calculated on the basis of average assets.

KEY OPERATING AND FINANCIAL DATA

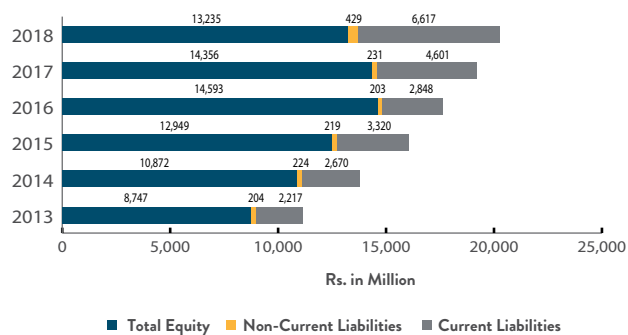
	December 31,					
	2018	2017	2016	2015	2014	2013

(Rupees in '000)

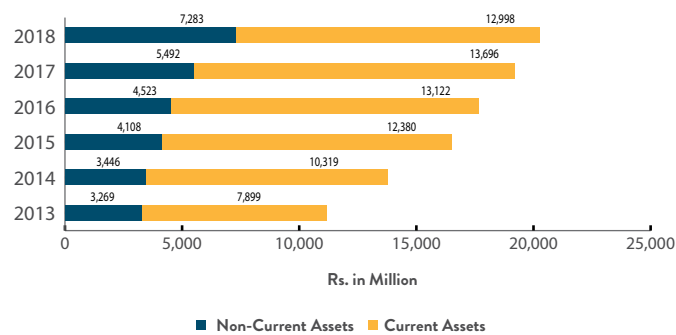
Statement of Financial Position

Fixed Assets						
- property, plant and equipment	7,191,606	5,419,054	4,443,019	4,017,403	3,359,092	3,183,735
- intangible assets	24,879	10,650	16,250	21,983	24,395	41,615
Other Non-Current Assets	66,641	62,618	63,764	68,797	62,980	44,064
Current Assets	12,998,131	13,695,788	13,122,151	12,380,092	10,319,128	7,898,590
Total Assets	20,281,257	19,188,110	17,645,184	16,488,275	13,765,595	11,168,004
Issued, subscribed and paid-up capital	979,003	979,003	979,003	979,003	979,003	979,003
Capital Reserves	533,783	459,761	414,380	381,945	339,481	300,030
Revenue Reserves	11,722,225	12,917,071	13,199,857	11,588,299	9,553,116	7,468,232
Total Equity	13,235,011	14,355,835	14,593,240	12,949,247	10,871,600	8,747,265
Non-Current Liabilities	429,124	231,147	203,477	219,144	223,953	203,562
Current Liabilities	6,617,122	4,601,128	2,848,467	3,319,884	2,670,042	2,217,177
Total Liabilities	7,046,246	4,832,275	3,051,944	3,539,028	2,893,995	2,420,739
Total Equity and Liabilities	20,281,257	19,188,110	17,645,184	16,488,275	13,765,595	11,168,004

Statement of Financial Position Analysis - Equity and Liabilities



Statement of Financial Position Analysis - Assets



OPERATING AND FINANCIAL TRENDS

	December 31,					
	2018	2017	2016	2015	2014	2013
(Rupees in '000)						
Statement of Profit or Loss						
Net sales including toll manufacturing service fee	29,719,279	26,088,233	23,387,915	21,170,446	19,692,354	17,217,258
Gross profit	9,775,265	10,088,986	9,367,499	8,227,233	7,550,142	6,621,646
Operating profit	4,359,375	5,852,005	5,593,900	5,012,361	4,323,341	3,689,179
Profit before taxation	4,343,769	5,841,945	5,587,141	5,006,477	4,318,567	3,686,223
Taxation	1,649,436	1,636,713	1,565,349	1,419,741	1,502,255	1,157,374
Profit after taxation	2,694,333	4,205,232	4,021,792	3,586,736	2,816,312	2,528,849
Ordinary cash dividends*	1,958,006	3,916,012	3,916,012	2,937,009	763,622	685,302
EBITDA**	5,096,544	6,459,090	6,128,490	5,496,717	4,758,663	4,087,276

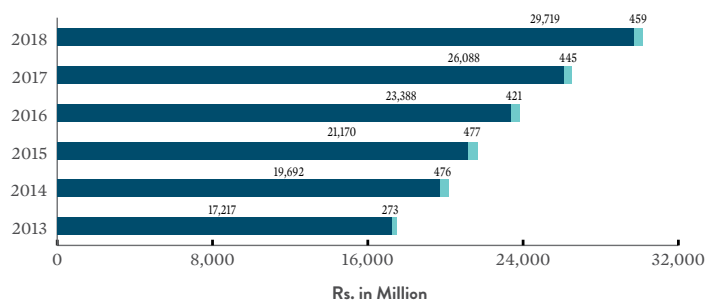
Statement of Cash Flows

Operating activities	2,937,218	5,764,509	3,119,545	4,062,034	3,331,081	2,483,858
Investing activities	(2,146,519)	(1,222,232)	(558,237)	(672,470)	(159,370)	(690,491)
Financing activities	(3,684,284)	(3,914,985)	(2,937,792)	(1,450,032)	(687,381)	(686,528)
Cash and cash equivalents at the end of the year	5,678,136	8,571,721	7,944,429	8,320,913	6,381,381	3,897,051

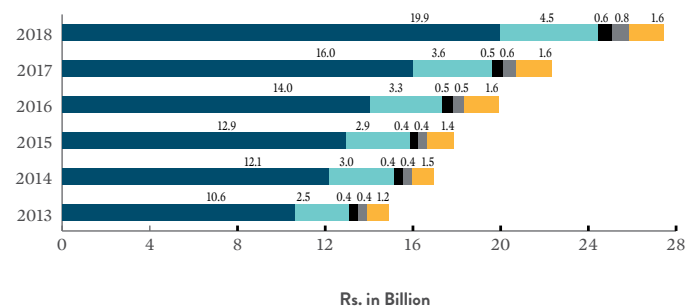
* Includes final dividend amounting to Rs. 979.003 million proposed by the Board of Directors subsequent to the year end.

**EBITDA (Earnings Before Interest, Taxation, Depreciation and Amortisation).

Statement of Profit or Loss Analysis - Sales and Other Income



Statement of Profit or Loss Analysis - Expenses



■ Net sales including toll manufacturing service fee

■ Other income

■ Cost of sales

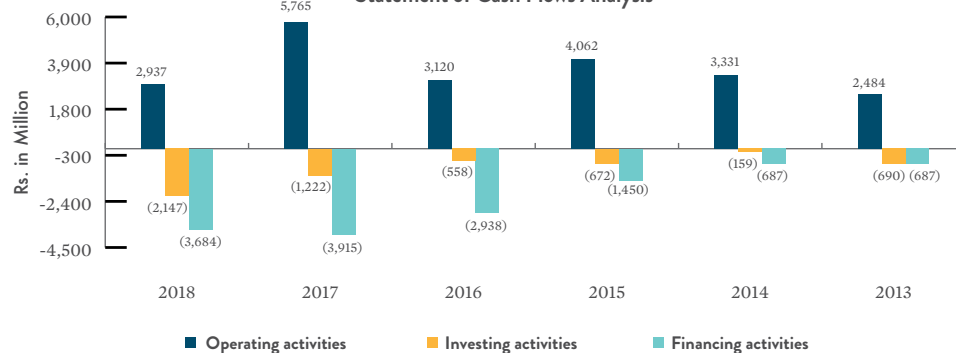
■ Selling and distribution expenses

■ Administrative expenses

■ Other charges

■ Taxation

Statement of Cash Flows Analysis



■ Operating activities

■ Investing activities

■ Financing activities