

## KEY FINANCIAL INDICATORS

		2019	2018
Sales Revenue	Rs. in million	30,156	29,719
Return on Equity	%	9.7%	20.4%
Earnings per share	Rs.	13.28	27.52
Shareholders' Equity	Rs. in million	13,372	13,235
Total Assets Turnover Ratio*	Times	1.47	1.51
Current Ratio	Times	1.80	1.96
Market Capitalisation	Rs. in million	43,740	61,780

\*Calculated on the basis of average assets.

## KEY OPERATING AND FINANCIAL DATA

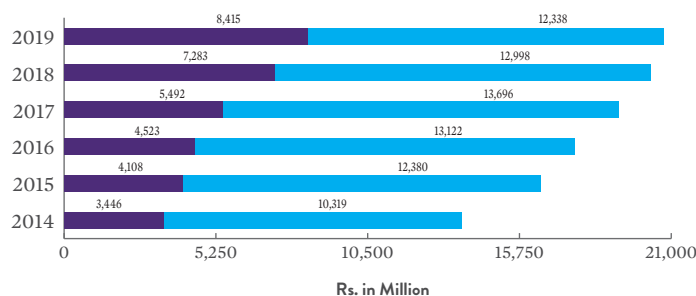
	December 31,					
	2019	2018	2017	2016	2015	2014

(Rupees in '000)

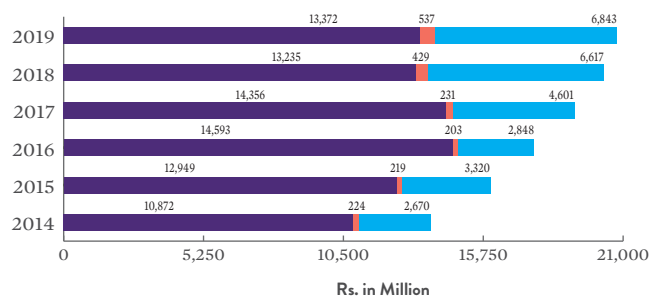
### Statement of Financial Position

Fixed Assets						
- property, plant and equipment	8,267,557	7,191,606	5,419,054	4,443,019	4,017,403	3,359,092
- intangible assets	78,372	24,879	10,650	16,250	21,983	24,395
Other Non-Current Assets	68,889	66,641	62,618	63,764	68,797	62,980
Current Assets	12,337,862	12,998,131	13,695,788	13,122,151	12,380,092	10,319,128
<b>Total Assets</b>	<b>20,752,680</b>	<b>20,281,257</b>	<b>19,188,110</b>	<b>17,645,184</b>	<b>16,488,275</b>	<b>13,765,595</b>
Issued, subscribed and paid-up capital	979,003	979,003	979,003	979,003	979,003	979,003
Capital Reserves	649,470	533,783	459,761	414,380	381,945	339,481
Revenue Reserves	11,743,920	11,722,225	12,917,071	13,199,857	11,588,299	9,553,116
<b>Total Equity</b>	<b>13,372,393</b>	<b>13,235,011</b>	<b>14,355,835</b>	<b>14,593,240</b>	<b>12,949,247</b>	<b>10,871,600</b>
Non-Current Liabilities	537,336	429,124	231,147	203,477	219,144	223,953
Current Liabilities	6,842,951	6,617,122	4,601,128	2,848,467	3,319,884	2,670,042
<b>Total Liabilities</b>	<b>7,380,287</b>	<b>7,046,246</b>	<b>4,832,275</b>	<b>3,051,944</b>	<b>3,539,028</b>	<b>2,893,995</b>
<b>Total Equity and Liabilities</b>	<b>20,752,680</b>	<b>20,281,257</b>	<b>19,188,110</b>	<b>17,645,184</b>	<b>16,488,275</b>	<b>13,765,595</b>

Statement of Financial Position Analysis - Assets



Statement of Financial Position Analysis - Equity and Liabilities



## OPERATING AND FINANCIAL TRENDS

	December 31,					
	2019	2018	2017	2016	2015	2014
	(Rupees in '000)					
<b>Statement of Profit or Loss</b>						
Net sales	30,155,875	29,719,279	26,088,233	23,387,915	21,170,446	19,692,354
Gross profit	8,527,740	9,801,442	10,088,986	9,367,499	8,227,233	7,550,142
Operating profit	2,563,831	4,359,375	5,852,005	5,593,900	5,012,361	4,323,341
Profit before taxation	2,510,741	4,343,769	5,841,945	5,587,141	5,006,477	4,318,567
Taxation	1,210,856	1,649,436	1,636,713	1,565,349	1,419,741	1,502,255
Profit after taxation	1,299,885	2,694,333	4,205,232	4,021,792	3,586,736	2,816,312
Ordinary cash dividends	734,252*	1,958,006	3,916,012	3,916,012	2,937,009	763,622
EBITDA**	3,573,887	5,096,544	6,459,090	6,128,490	5,496,717	4,758,663

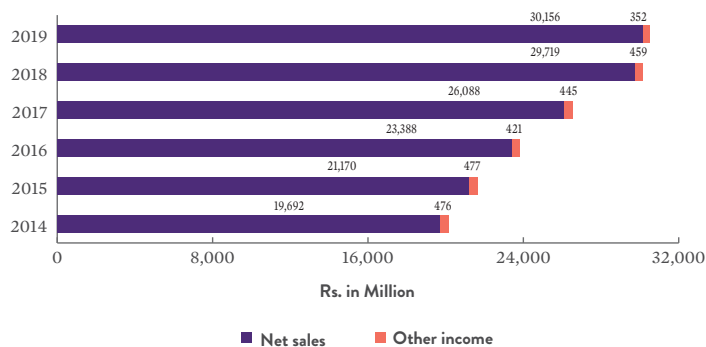
### Statement of Cash Flows

Operating activities	(160,128)	2,937,218	5,764,509	3,119,545	4,062,034	3,331,081
Investing activities	(1,588,010)	(1,928,955)	(1,222,232)	(558,237)	(672,470)	(159,370)
Financing activities	(1,172,479)	(3,901,848)	(3,914,985)	(2,937,792)	(1,450,032)	(687,381)
Cash and cash equivalents at the end of the year	2,757,519	5,678,136	8,571,721	7,944,429	8,320,913	6,381,381

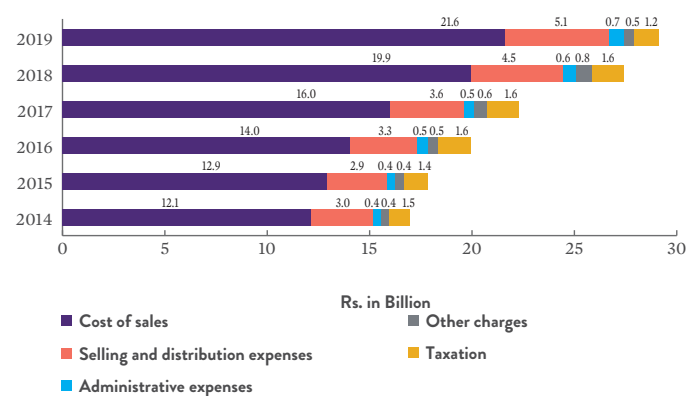
\*Represents final dividend proposed by the Board of Directors subsequent to the year end.

\*\*EBITDA (Earnings Before Interest, Taxation, Depreciation and Amortisation).

Statement of Profit or Loss Analysis - Sales and Other Income



Statement of Profit or Loss Analysis - Expenses



Statement of Cash Flows Analysis

