



Position Statement on Tax

ABBOTT'S APPROACH TO TAXATION

Abbott is committed to responsible tax management and transparency across our global operations. With businesses operating in more than 150 countries, our tax contribution is substantial and similarly global in scope, and includes corporate, sales, customs and employee taxes that make a significant contribution to societies around the world.

Our approach to taxes is grounded in three principles: 1) compliance with local and international laws and regulations; 2) a commitment to business excellence that aims to maximize efficiencies and competitiveness; and 3) consideration of the interests of multiple stakeholders, including governments and tax authorities, customers, shareholders and the communities where we operate our business.

ABBOTT'S TAX ORGANIZATION AND POLICIES

Abbott employs a globally chartered tax function (Corporate Tax) to ensure compliance with local and international laws and regulations. This team is part of the company's broader Corporate Finance organization, which reports to the Chief Financial Officer. Corporate Tax is responsible for developing and implementing tax policies across all of Abbott's businesses, and works with our businesses to ensure employees adhere to these policies around the world.

Abbott has implemented procedures and controls designed to ensure our taxation policies are up to date with all local and international tax regulations. These procedures and controls support the submission of accurate tax returns and the veracity of Abbott's financial positions.

Abbott's cross-border operations and supply chains reflect the global, complex nature of our business, and are necessarily present in many countries to ensure the supply of products into the many markets we serve. Abbott's transfer pricing policies are based on the "arm's length" principle.

ABBOTT'S TRANSPARENCY WITH TAX AUTHORITIES

Abbott seeks to maintain open, positive relationships with governments and tax authorities worldwide, and we engage in ongoing constructive dialogue regarding Abbott's approach to tax management and general global tax policies. Abbott also maintains formalized agreements and continuous monitoring programs in many major tax-paying jurisdictions where we qualify for these selective programs, which provide long-term certainty for both tax authorities and for Abbott with respect to the tax treatment of Abbott's businesses.